GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2460
ANSWERED ON:11.03.2016
Attracting International Investors
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Will the Minister of FINANCE be pleased to state:

(a) whether the Government is working on any new scheme to attract international investors.
(b) If so, the details thereof; and
(c) the steps taken by the Government to create the best investment friendly environment in the country?

Answer

(a) Yes Sir,
(b) and (c) Government has put in place an investor-friendly policy on Foreign Direct Investment (FDI), under which FDI upto 100% is permitted, under the automatic route, in most sectors/activities. Foreign Direct Investment (FDI) policy is reviewed on an ongoing basis, with a view to making it more investor friendly. Significant changes have been made in the FDI policy regime in the recent times to ensure that India remains increasingly attractive and investor-friendly. Department of Industrial Policy & Promotion (DIPP) is the nodal Department for FDI policy, all such policy decisions are available on the website of Department of Industrial Policy & Promotion (DIPP) (www.dipp.nic.in).
Government plays an active role in investment promotion, through dissemination of information on the investment climate and opportunities in India and by advising prospective investors about investment policies and procedures and opportunities.

Government of India has created the National Investment and Infrastructure Fund (NIIF) with the aim to attract investment from both domestic and international sources. Further, Government has allowed Foreign investment in Infrastructure Investment Trusts (InvITs), Real Estate Investment Trusts (REITs) and Alternative Investment Funds (AIFs), all regulated by Securities and Exchange Board of India (SEBI) under respective regulation.The Government has launched several programmes/initiatives such as Make in India, Ease of Doing Business, Start-up India and the e-biz Mission Mode e-Governance project.